

## Three Easy Ways to Make a Planned Gift

### Bequest

A gift from a will (or from a trust) allows you to make a future donation to the Levine Museum of the New South. The following are samples of appropriate bequest language to share with your attorney:

**Specific bequest** - States a specific amount or asset amount. It may be a gift of cash, securities, real estate or tangible personal property. Examples: I give *[specific dollar amount or asset]* to **Levine Museum of the New South [56-1748648]** or its successor to be used for the unrestricted needs of the organization OR I give *[specific dollar amount or asset]* to **Levine Museum of the New South [56-1748648]** for endowment.

**Residuary bequest** – Names **Levine Museum of the New South [56-1748648]** as recipient of all or a percentage of the remainder of the estate after specific bequests have been fulfilled. Examples: I give *[X percent] or [the remainder]* of my residual estate to **Levine Museum of the New South [56-1748648]** or its successor for the unrestricted needs of the organization OR I give *[X percent] or [the remainder]* of my residual estate to **Levine Museum of the New South [56-1748648]** for the purpose of endowment.

### Retirement Plan Assets

Retirement plan assets are often considered the attractive option for making a planned gift since these are among the most tax burdened assets in an estate. Making a future gift of retirement plan assets to **Levine Museum of the New South** may reduce estate tax liability, while allowing you to leave assets that receive more favorable tax treatment to other beneficiaries (i.e., your descendants). To make a charitable gift of retirement assets, you need to complete a new beneficiary designation form naming us as a percentage beneficiary. When designating Levine Museum, please remember to include our complete organization name and address, as well as our Employment Identification Number (EIN) to ensure accuracy.

### Life Insurance Policies

You may use one or more whole life insurance policies to make a future gift to **Levine Museum of the New South**. To use a life insurance policy to make a gift, you could name us as a percentage beneficiary of a new or existing policy or transfer ownership of a new or existing policy to the beneficiary organization. As with retirement plan assets, using a life insurance policy to make a charitable gift can be as simple as completing a new beneficiary designation, naming Levine Museum as a percentage beneficiary.

For any of the above ways to make a planned gift, please include our full name and address, as well as our EIN when naming us as the beneficiary, to ensure accuracy:

**Levine Museum of the New South, Inc.**

**P.O. Box 30125**

**Charlotte, NC 28230**

**Tax ID/EIN: 56-1748648**

If you have any questions, please contact Donna Stucker, Chief Development Officer at 704.773.3862 or via email at [dstucker@museumofthenewsouth.org](mailto:dstucker@museumofthenewsouth.org).

*There are many vehicles to make a planned gift and the enclosed is a brief overview. This document is not intended to provide tax or legal advice. Potential donors should consult with their legal and tax counsel to understand the implications of a specific charitable gift.*